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| **Topics For Midterm 2** | | |
| No. | Topic | Source |
| 1 | Elasticity & Types with calculation and Numerical | Slides: 6 and 8 |
|  |  | Book: H.L. Ahuja |
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| 2 | Consume Equilibrium | Slides: 4,5 &7. |
|  | Law of Diminishing Utility | Book: H.L. Ahuja |
|  | Law of Equi-marginal Utility |  |
|  | Indifference Curve with characteristics |  |
|  | Budget Line (shifting and Rotation ) |  |
|  | Consume Equilibrium using IC |  |
|  | Price Effect and Income effect |  |
|  | Numerical |  |
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| 3 | Producer's Equilibrium |  |
|  | Production Function with graph table and | Slides: lecture 9 &10 and chapter 9 |
|  | Mathematical explanation and Numerical | Books: H.L Ahuja , Mankiw |
|  | Cost Function with graph. table and | Slide: lecture 11 and chapter 10 |
|  | Mathematical explanation and Numerical | Books: H.L Ahuja , Mankiw |
|  | Profit Function with graph. table and | Slides: chapter 11 |
|  | Mathematical explanation and numerical |  |
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| 4 | Market Equilibrium | Slides: Lectures 12 &13 |
|  | Types of Markets and Perfect Competition with graph and Profit Maximization Approach | Book: H.L. Ahuja |
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